



Retirement: Thierry Pilenko to step down as executive chairman Photo: Eoin O'Conneide/Upstream

Pilenko announces retirement

Longtime subsea executive to step down from chairman role after long tenure with TechnipFMC and predecessor

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Veteran subsea executive Thierry Pilenko will retire as executive chairman of the board at TechnipFMC with effect on 1 May, the UK-based contractor said on Wednesday.

Pilenko had been at the helm of predecessor company Technip of France since 2007 and had overseen the company's entry into the merger with then-US subsea player FMC Technologies.

Since the consolidation of the two players in 2017 Pilenko has held the role on the joint board to help oversee the integration between the companies, and opted to step down following the delivery and start-ups of the Prelude FLNG and Yamal LNG megaprojects.

"It has been an honor and a privilege to lead the women and men of Technip during 10 years and to support the integration of Technip and FMC Technologies over the last 2 years," Pilenko said in a statement.

"TechnipFMC is today a true leader in the oil and gas business and I am fully convinced that under Doug's leadership, it has the skills, technologies, assets, and talents to continue driving the change our industry needs. I thank you all for your team spirit, dedication, and hard work which made the past 12 years the most amazing journey of my career."

Present TechnipFMC chief executive Doug Pferdehirt will assume the chairmanship role on Pilenko's May exit.