



Analyst Day 2017

Real change starts here

Doug Pferdehirt, Chief Executive Officer

Disclaimer

Forward-looking statements

We would like to caution you with respect to any “forward-looking statements” made in this commentary as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words such as “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: demand for our products and services, which is affected by changes in the price of and demand for crude oil and gas; our ability to develop and implement new technologies and services and protect and maintain critical intellectual property assets; potential liabilities arising out of the installation or use of our products; cost overruns related to our fixed price contracts or asset construction projects that may affect revenue; disruptions in the timely delivery of our backlog; risks related to our reliance on subcontractors, suppliers and joint venture partners; piracy risks; the cumulative loss of major contracts or alliances; failure of our information technology infrastructure or any significant breach of security; ability to pay dividends or repurchase shares in accordance with our announced capital allocation plan; tax-related risks; risks related to integration; risks related to our clientele; unanticipated changes relating to competitive factors in our industry; ability to hire and retain key personnel; changes in legislation or governmental regulations affecting us; international, national or local economic, social or political conditions; conditions in the credit markets; risks associated with accounting estimates, currency fluctuations and foreign exchange controls; and such other risk factors as set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

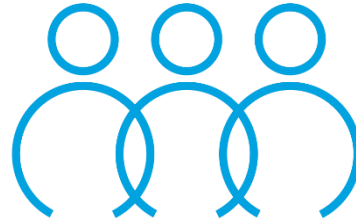


Our values framework

> Our core values



Realizing possibilities



Achieving together



Building trust

> Our foundational beliefs

In everything we do, we never compromise on:

Safety | Integrity | Quality | Respect | Sustainability

TechnipFMC – A transformational journey

Market acceptance

- Acceleration of iFEED™
- 5 iEPCI™ awards

Capital allocation

- \$500m share repurchase
- Initiated quarterly dividend

Strong execution

- EBITDA margin up
- Relentless focus on HSES

Integration

- Talent management
- Delivered \$200m in annualized savings in less than 12 months

Surface Technologies competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to \$1m in savings per well, creates unique growth platform



Wellhead



Flowline



Frac, Flowback and Pumps



Midstream/
Transportation

Drilling	Completion	Production	Midstream/ Transportation
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Onshore/Offshore competitive strengths

A market leader, notably in the areas of gas and downstream

Balanced portfolio of projects, clients, geographies, and contracts

Mega-project capability, world class execution



Offshore

Onshore

Fixed Platforms

**Floating
Platforms**

FLNG

LNG

Ethylene

Refining

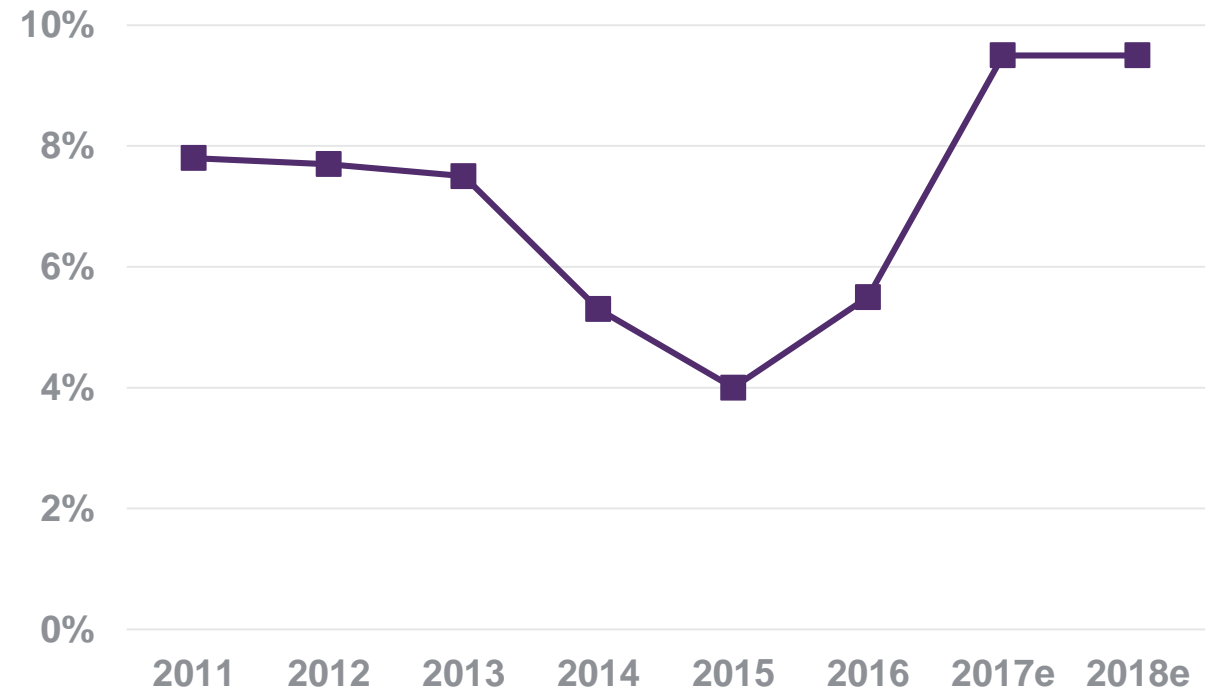
Petrochemicals

Onshore/Offshore – industry leading financial performance

Differentiated operating model
delivering outperformance

- Early engagement
- Project selectivity
- Technology and innovation
- Risk management
- Project execution

2011-2018e Adjusted EBITDA Margin¹



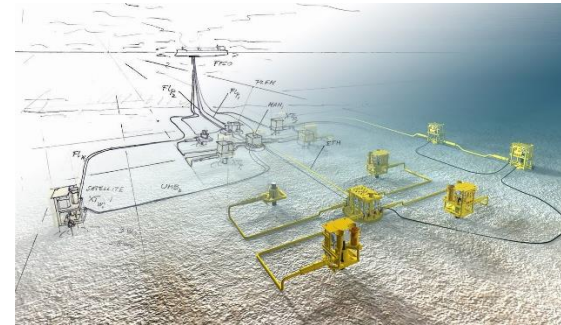
¹ Adjusted EBITDA Margins for 2011 through 2016 were calculated from legacy Technip S.A.'s publicly available financial information. Adjusted EBITDA Margin is a non-GAAP measure. Adjusted EBITDA Margin as presented excludes the impact of restructuring charges as identified in the reconciliation of GAAP to non-GAAP financial schedule included in this presentation. Adjusted EBITDA Margin for 2017e and 2018e were provided in the Company's earnings release for the quarter ended September 30, 2017. We are unable to provide reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Subsea competitive strengths

Market leading positions built upon innovation and deep industry knowledge

Differentiated offering of integrated products, services: iFEED™, iEPCI™ and iLoF™

Technology advancements to drive greater efficiency and simplification



FEED Studies

Subsea Production
Systems

Flexibles

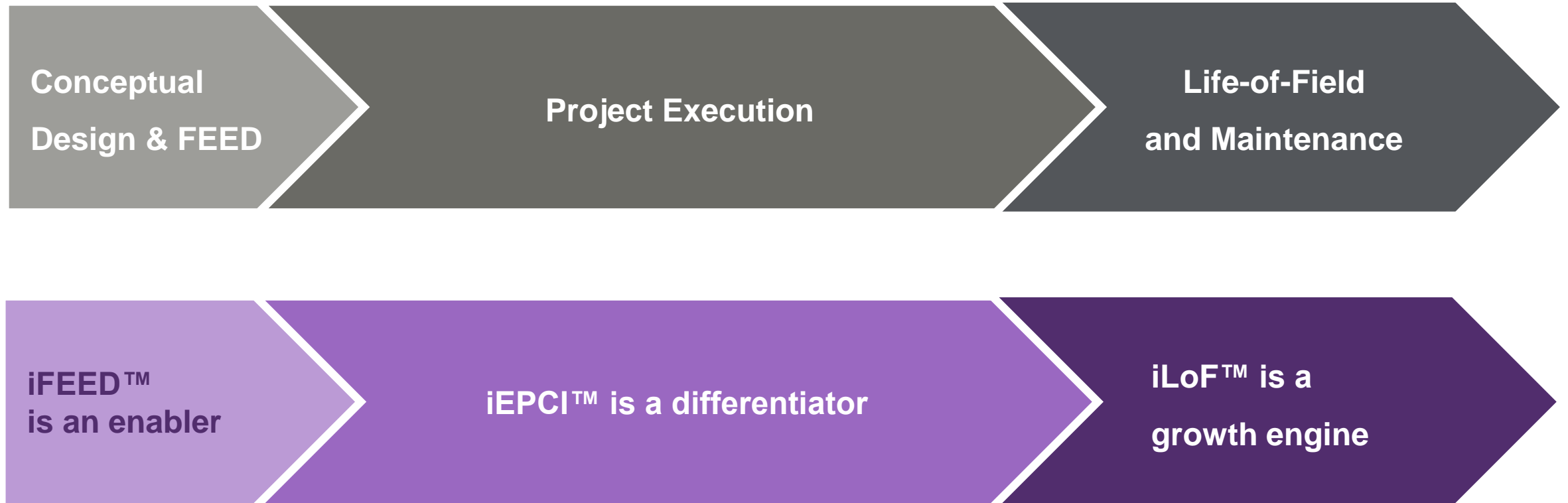
Umbilicals

Installation

iEPCI™

Field Services

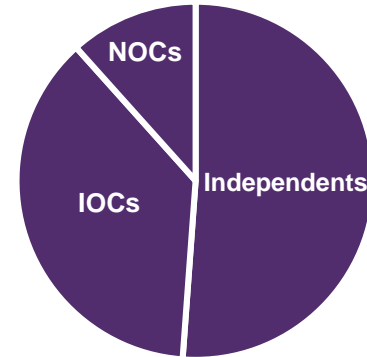
Differentiated commercial model built upon the industry's most extensive suite of products, services, and systems



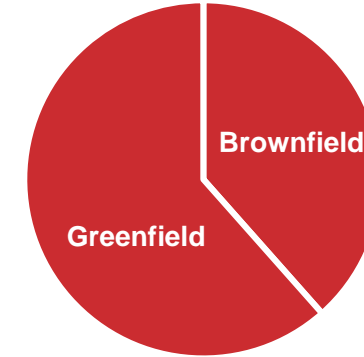
iFEED™ is an enabler

- FEED enhances competitive position and reduces execution risk
- iFEED™ creates new market opportunities unique to TechnipFMC
- Independents developing smaller fields previously deemed uneconomic

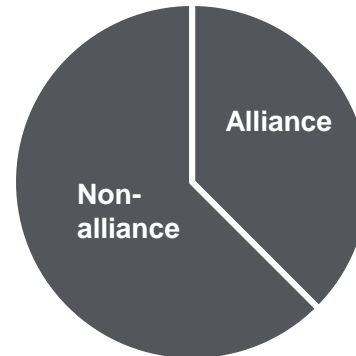
Customer Type



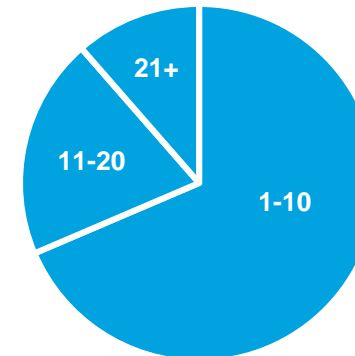
Field Type



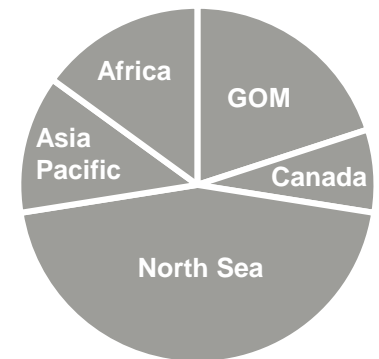
Relationship



Scope (Tree Count)



Geography




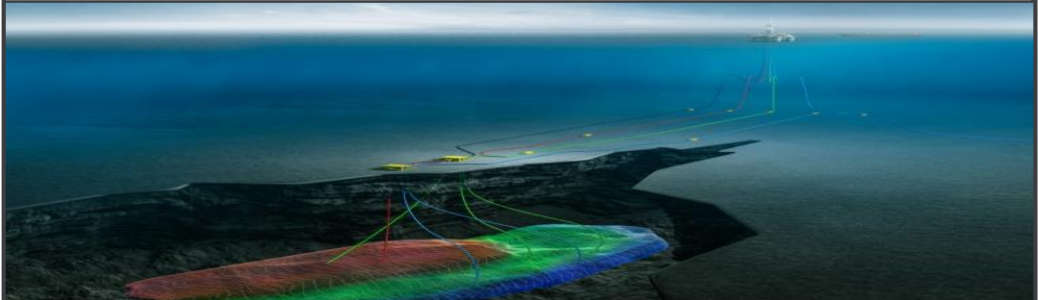
iEPCI™ is a differentiator...

Expanding the deepwater opportunity set

- Significant cost savings; accelerated time to first oil
- Growing market confidence in business model

Value proposition underappreciated

- Smaller, lighter, fewer parts = value creation
- Enabling technologies driving competitive advantage

Letter of Intent first major iEPCI™ project	Fenja project in Norwegian Sea (formerly Pil & Bue)	Technology Longest application of ETH flowline	
 VNG Norge			Fenja
			

...with accelerated iEPCI™ adoption in 2018e

iEPCI™ could be up to 25% of subsea orders in 2018e

- Growing and maturing iFEED™ pipeline
- Acceleration in iEPCI™ project awards
- iEPCI™ to grow in both value and inbound order mix



iLoF™ is a growth engine

Installed asset base

Flexible Pipe



11,000 km

Umbilicals



5,000 km

Subsea Controls



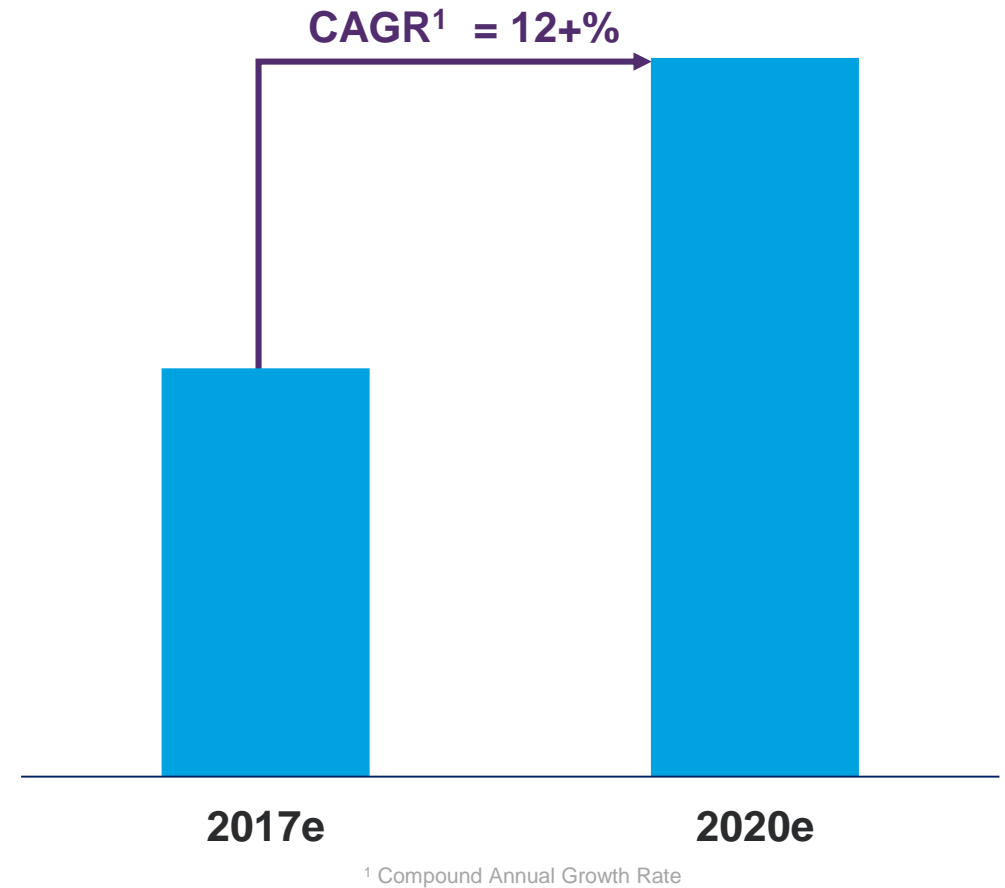
2,200+ units

Subsea Trees



2,000+ units

Subsea services revenue



Services = 0.8x CAPEX over Life-of-Field

2x growth in Digital Services

Subsea orders driven by activity beyond competitive tenders

Subsea services

- Diversified revenue base of \$1B+ for 2018e
- Life-of-Field capabilities provide a unique path for growth

Alliance partners

- Long-term, mutually beneficial relationships
- Exclusive alliances result in direct awards

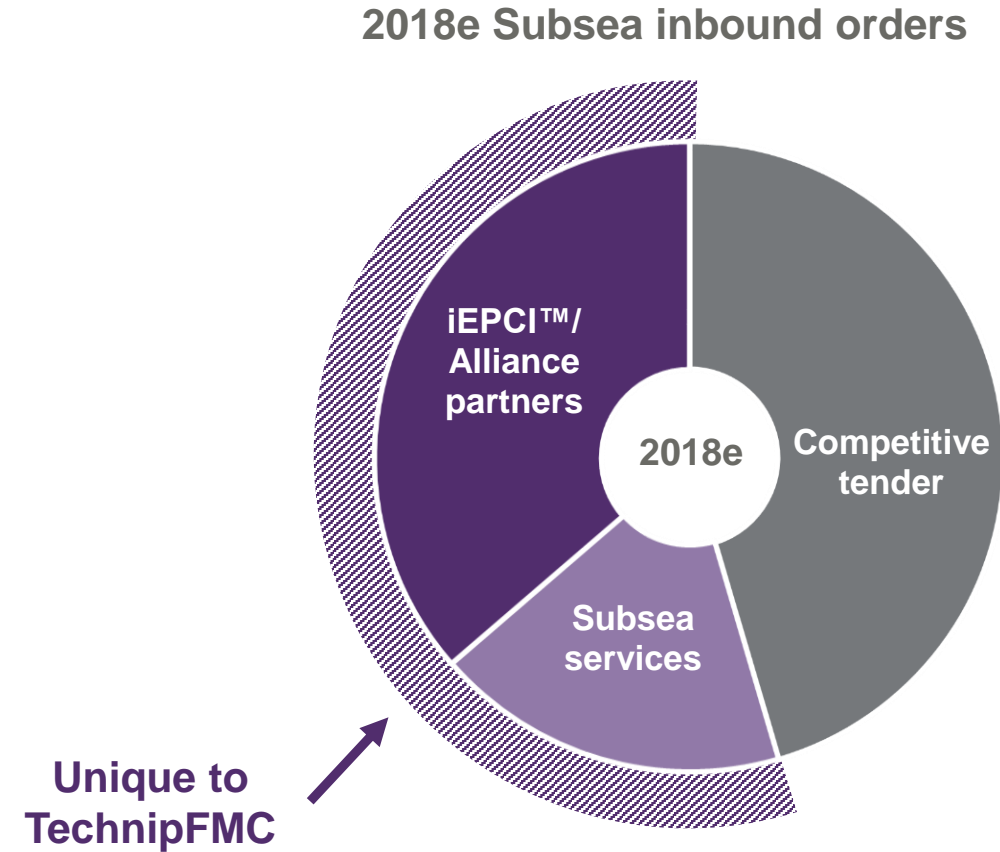
iEPCI™

- Expands the set of deepwater opportunities
- Value proposition mitigates headwinds of reduced project scope



Subsea orders underpinned by differentiated offerings

- More than half of 2018e orders from less competitive sources: services, partner activity, iEPCI™
- Strong position in a challenged, but recovering market

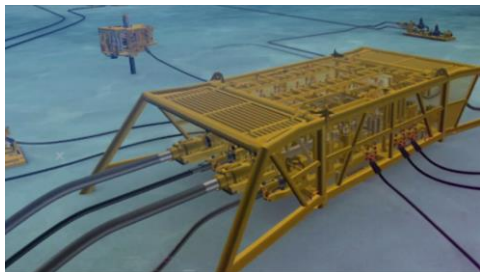
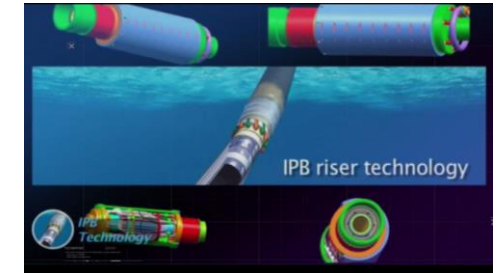


TechnipFMC is a technology company

Technology and innovation
are in our DNA

We now have a much broader
platform

We have a rich history of
innovation





Thank You

Appendix

Reconciliation of GAAP to non-GAAP financial measures

Onshore/Offshore Segment						
in millions EUR, unaudited	FY 11 Actuals	FY 12 Actuals	FY 13 Actuals	FY 14 Actuals	FY 15 Actuals	FY 16 Actuals
Revenues	3,841.0	4,156.3	5,220.1	5,844.1	6,332.7	5,761.7
Operating Income (Loss) from Recurring Activities after Income (Loss) of Equity Affiliates	273.7	290.4	351.4	276.2	33.9	278.6
Restructuring costs	-	-	-	-	(184.1)	-
Operating Income (Loss)	273.7	290.4	351.4	276.2	218.0	278.6
Depreciation and Amortization	26.8	30.7	37.7	32.7	38.2	40.5
Adjusted EBITDA	300.5	321.1	389.1	308.9	256.2	319.1
Adjusted EBITDA Margin	7.8%	7.7%	7.5%	5.3%	4.0%	5.5%